

## News Release

Monday, December 12, 2011

### **John C. Bogle's Contributions to Investors and the Capital Markets Will Be Honored at Forum of Financial Leaders**

*Restoring Investor Trust in Financial Markets: Does Jack Bogle Offer a Prescription?*

NEW YORK – Prominent figures in regulation, finance and investment will gather on January 31, 2012 at New York's Museum of American Finance to honor the contributions of John C. Bogle, founder of Vanguard Funds, and long-time investor, advocate and author of nine highly regarded books.

The event will kick off with three panel discussions that will focus on the future of investing and feature industry experts such as Alan Blinder, Roger Ibbotson and Burton Malkiel. Topics include:

- Fiduciary Duty: What is the Future?
- Corporate Governance and Compensation
- Product Simplicity and Low Cost: The Role for the Indexing Model in The Way Forward?

The morning panels will be followed by a luncheon conversation with former Federal Reserve Chairman Paul Volcker and Mr. Bogle, exploring his legacy and his thoughts on re-establishing investor confidence in the financial markets.

"This event brings together the best known financial figures to honor a visionary in global finance," said Arthur Levitt, Former Chairman U.S. Securities and Exchange Commission. "Jack Bogle has given investors throughout the world more wisdom and good financial judgment than any person in the history of markets."

Bogle founded the Vanguard Group in 1974 and launched the Vanguard 500 Index Fund in 1975 as the first index fund available to the general public. Vanguard went on to become one of the largest U.S. mutual fund groups. Mr. Bogle's 1999 book *Common Sense on Mutual Funds: New Imperatives for the Intelligent Investor* became a bestseller and is considered a classic. Attendance at the event is by invitation only.

"Jack Bogle is the 'Founding Father' of an investor-first compact between investors and the industry. His unyielding commitment to the ideals that define fiduciary stewardship stand out on Wall Street and Main Street alike," said Knut Rostad, President of The Institute for the Fiduciary Standard, co-organizer of the event with CFA Institute, Bloomberg LINK and the Museum of American Finance.

The host committee is co-chaired by Paul Volcker and Arthur Levitt. Host committee members also include: Sheila Bair, former Chair of the Federal Deposit Insurance Corporation; John Biggs, former Chairman and CEO of TIAA-CREF; Alan Blinder, Princeton University economist, former member of the Council of Economic Advisers (CEA) and a former vice chairman of the Federal Reserve; William Donaldson, former Securities and Exchange Commission Chairman and former Chairman and CEO of Donaldson, Lufkin & Jenrette; Peter Fitzgerald, former Senator from Illinois and Chairman, Chain Bridge Bank, N. A.; Andrew Golden, President, Princeton University Investment Company; Roger Ibbotson, Yale professor of finance; Burton Malkiel, Princeton University economist and former member of the CEA; and David Swensen, Chief Investment Officer of Yale University.

For more information, contact Knut Rostad, the Institute for the Fiduciary Standard at 703-821-6616 x 429 or [kar@rpjadvisors.com](mailto:kar@rpjadvisors.com); or Angela Martin, Bloomberg LINK at 212-617-1211 or [angelamartin@bloomberg.net](mailto:angelamartin@bloomberg.net).

## **Organizers**

The Institute for the Fiduciary Standard was formed in August 2011 as a fiduciary think tank to provide research, education and advocacy on the vital importance of the fiduciary standard to all investors.

Bloomberg LINK produces invitation-only, in-person gatherings that combine world-class editorial programming with peer-to-peer networking amongst the who's who in influential communities. In this environment, participants engage in open discussions that lead to learning from each other's expertise and experience.

CFA Institute is the global, not-for-profit association of investment professionals that awards the CFA and CIPM designations. With over 100,000 members, and regional societies around the world, we are dedicated to developing and promoting the highest educational, ethical, and professional standards in the investment industry.

The Museum of American Finance's core mission is to preserve, exhibit and teach finance and financial history. An affiliate of the Smithsonian Institution, the Museum is a unique resource that showcases the power and practice of finance.

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