

**NEWS RELEASE**

**Thursday, October 31, 2013**

**Frankel Fiduciary Prize and Symposium  
Honors Robert A. G. Monks  
December 10 in Washington**

**Symposium Program on Fiduciary Duties and Investor Trust  
50 Years After Supreme Court Decided *Capital Gains Research Bureau*  
Affirmed Investment Advisers' fiduciary status**

Washington DC – October 31, 2013 – The Institute for the Fiduciary Standard today announced the Frankel Fiduciary Prize and Symposium will honor Robert A. G. Monks, the first Frankel honoree, at a Symposium in Washington on December 10.

John C. Coffee, who Chaired the Committee that selected Monks, noted: “Bob Monks is the perfect choice to inaugurate what we hope will be a long tradition of recognizing those persons who over a career have worked to protect and safeguard the position of the investor. While also a prolific writer and theorist of corporate governance, he has lived a life in the arena, fighting battle after battle to make the market a fairer and safer place for the American shareholder. Whether or not it realizes it, the proactive hedge fund of today is following in his pioneering footsteps.”

The symposium host committee of leaders in finance, law and public service is co-chaired by Sir Adrian Cadbury, formerly Chief Executive of Cadbury Schweppes and principal author of the Cadbury Code, the globally recognized “bible” of corporate governance, and Nell Minow, co-founder and board member of GMI Ratings, a firm specializing in evaluating governance risk.

**Jack Bogle, Sir Adrian Cadbury, Ralph Nader, Tamar Frankel  
to Lead December 10 Symposium**

The morning Symposium will feature remarks from Vanguard founder John C. “Jack” Bogle; Sir Adrian Cadbury; consumer activist, Ralph Nader and Boston University law professor, Tamar Frankel. Additionally, a panel of experts will discuss the status of investor trust and fiduciary duties 50 years the Supreme Court decision in *Capital Gains Research Bureau*. The morning program will be followed by a luncheon and award ceremony; the full program will be announced in mid November.

“From the chairman’s boardroom to the adviser or broker’s office, fiduciary duties are at a crossroads, in great demand and under enormous pressures. The Frankel Fiduciary Symposium will be a vivid reminder why this centuries-old legal doctrine may be more relevant today than at any time in history,” said Knut A. Rostad, president, the Institute for the Fiduciary Standard.

### **Robert A. G. Monks**

Robert A. G. Monks was appointed a founding trustee of the Federal Employee Retirement System by President Reagan, and also served in the Department of Labor, as Administrator of the Office of Pension and Welfare Benefit programs. He also was a founder of Institutional Shareholder Services, and co-founded The Corporate Library (now Governance Metrics International.) Monks found the Hermes Lens Fund, and has served as a director of twelve publicly traded companies.

Monks has authored or co-authored eight books, published more than a hundred papers, and, with Nell Minow, published five editions of CORPORATE GOVERNANCE. He was the recipient of the Award for Outstanding Financial Executive from the Financial Management Association in 2007. *The New York Times* profiled Monks earlier in July.

<http://www.nytimes.com/2013/07/07/business/mutfund/robert-ag-monks-crusading-against-corporate-excess.html>

### **The Frankel Fiduciary Prize**

The Frankel Fiduciary Prize has been established to acknowledge individuals who have made significant contributions to the preservation and advancement of fiduciary principles in public life. The prize is named for Professor Tamar Frankel, the Michaels Faculty Research Scholar at the Boston University School of Law.

The Frankel Fiduciary Prize Selection Committee members are:

Brooksley E. Born, Retired Partner, Arnold & Porter LLP  
John C. Coffee Jr., Committee Chairman, Adolf A. Berle Professor of Law, Columbia Law School  
Deborah A. DeMott, David F. Cavers Professor of Law, Duke Law  
Andrew K. Golden, President, Princeton University Investment Company  
Knut A. Rostad, President, Institute for the Fiduciary Standard

### **More Information**

For more information, contact Knut A Rostad at [kar@rpjadvisors.com](mailto:kar@rpjadvisors.com) or 703-821-6616 x 429.

The Institute for the Fiduciary Standard it is a non-profit organization formed in Virginia to benefit investors and society by advancing fiduciary principles through research, education and advocacy. For more information: [www.thefiduciaryinstitute.org](http://www.thefiduciaryinstitute.org).