

**NEWS RELEASE**

**Thursday, May 1, 2014**

**Frankel Fiduciary Prize Selection Committee  
Seeks Nominations for Frankel Prize Honoring Individuals Making  
‘Significant Contributions to Fiduciary Principles in Public Life’**

Washington DC – New York NY, May 1, 2014 – The Institute for the Fiduciary Standard today announced that it is seeking nominations for the Frankel Fiduciary Prize, which honors individuals who advance fiduciary principles. Any person may make a nomination.

The Frankel Fiduciary Prize is awarded annually to a person who has made significant contributions to the preservation and advancement of fiduciary principles in public life. The prize is named after Professor Tamar Frankel, the Michaels Faculty Research Scholar, at the Boston University School of Law, and was last year awarded to Robert A. G. Monks, a renowned shareholder activist, former regulator and prolific author.

The Frankel Fiduciary Prize Selection Committee is composed of:

Brooksley E. Born, Retired Partner, Arnold & Porter LLP  
John C. Coffee Jr., Committee Chairman, Adolf A. Berle Professor of Law, Columbia Law School  
Deborah A. DeMott, David F. Cavers Professor of Law, Duke Law  
Andrew K. Golden, President, Princeton University Investment Company  
Knut A. Rostad, President, Institute for the Fiduciary Standard

John C. Coffee, Committee Chairman, said that the Selection Committee would consider a broad range of candidates, including regulators, political leaders, academics and practitioners. The Selection Committee seeks nominations of individuals whose work in the public or private sectors has made significant contributions to preserving or advancing fiduciary principles in public life.

**Nominations Are Due by June 3, 2014**

A nomination letter should identify the specific work of the nominee that the Selection Committee should consider, include appropriate support materials, and the name(s) and contact information of the nominator(s).

Nominations for the prize must be received by June 3, 2014. They should be emailed to Knut A. Rostad, [info@thefiduciaryinstitute.org](mailto:info@thefiduciaryinstitute.org), and to John C. Coffee, [jcoffee@law.columbia.edu](mailto:jcoffee@law.columbia.edu).

### **Robert A. G. Monks 2013 Frankel Fiduciary Prize Recipient**

Last year's winner was Robert A. G. Monks who over a long career has been an outspoken advocate of stronger fiduciary duties and a prolific author on corporate governance. Monks was appointed a founding trustee of the Federal Employee Retirement System by President Reagan, and also served in the Department of Labor, as Administrator of the Office of Pension and Welfare Benefit programs. He founded Institutional Shareholder Services, and co-founded The Corporate Library (now Governance Metrics International.) Monks founded the Hermes Lens Fund, and has served as a director of twelve publicly traded companies.

Monks has authored or co-authored eight books, published more than a hundred papers, and, with Nell Minow, published five editions of CORPORATE GOVERNANCE. He was the recipient of the Award for Outstanding Financial Executive from the Financial Management Association in 2007. *The New York Times* profiled Monks earlier this month. <http://www.nytimes.com/2013/07/07/business/mutfund/robert-ag-monks-crusading-against-corporate-excess.html>

### **Institute for the Fiduciary Standard**

The Institute for the Fiduciary Standard is a non-profit organization formed in Virginia to benefit investors and society by advancing fiduciary principles through research, education and advocacy. For more information: [www.thefiduciaryinstitute.org](http://www.thefiduciaryinstitute.org).

For more information, contact Knut A Rostad at 703-821-6616 x 429.