



NEWS RELEASE

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Further Information:

Knut A Rostad, 301-509-6468

PagnatoKarp Joins Institute for the Fiduciary Standard Chairman's Council

Founding Partner Paul Pagnato, citing the DOL Fiduciary Rule as a nudge to "Ensure our client's best interests come first," forms own RIA as the next step to provide "premiere service"

Washington D. C., July 19 -- The Institute for the Fiduciary Standard today announced PagnatoKarp has joined the Institute's Chairman's Council. The Chairman's Council is comprised of a group of advisory firms who came together in 2015 to advise on and advocate for the Institute's Best Practices.

"Paul Pagnato and David Karp are a welcome addition to the Chairman's Council. They formed their own RIA to complete their journey to advisor independence. Their enthusiasm for advancing the Institute's Best Practices is palatable," said Knut A. Rostad, Institute president.

"It an honor to be welcomed by the leadership of the Chairman's Council. Their work to advance true fiduciary duties through Best Practices and the Campaign for Investors is important and inspiring. I look forward to contributing to their efforts," Pagnato stated. "The new DOL rule is an important step in the right direction but more work needs to be done. The aggressive agenda of the Institute towards advisors and investors is leading in this arena and will be increasingly important."

PagnatoKarp

Founded by Paul A. Pagnato and David W. Karp, PagnatoKarp is an independent wealth protection specialist and family wealth advisor. PagnatoKarp specializes in ultra-high-net-worth individuals, families and entrepreneurs. The firm represents \$2.5 billion in assets under advisement, and its family office supports all aspects of sudden wealth events so their clients can confidently get on with their life's pursuits as PagnatoKarp seeks to preserve and protect their wealth. For more information about the firm, see <https://www.pagnatokarp.com>.

Institute for the Fiduciary Standard

The Institute is a non-profit formed in 2011 to advance fiduciary duties in financial advice through research, education and advocacy. The Institute has advocated in Washington from its inception, developed Best Practices for Financial Advisors in 2015 and launched the Campaign for Investors in May of this year. The Institute also inaugurated Fiduciary September in 2011 and created the Tamar Frankel Fiduciary Prize in 2013.

The Chairman's Council Members

- Cheryl Holland, President and Founder, Abacus Planning Group
- John LaPann, Chairman & Founder, Pathstone Advisors
- Michael Warszawski, Senior Managing Director, Manchester Capital Management
- Marianne Young, President, Market Street Trust Company
- Alanson Houghton, Managing Director, Pitcairn
- Don Rembert, Principal, Rembert Pendleton Jackson
- Michael Zeuner, Managing Partner, WE Family Offices
- Paul Pagnato, PagnatoKarp

For more information on the Chairman's Council, visit www.thefiduciaryinstitute.org

The Best Practices Board and Council of Advisors

The Best Practices Board developed the Best Practices. Its members are:

Clark M. Blackman II, CFA, CPA/PFS, AIF®, Alpha Wealth Strategies LLC; Bryan D. Beatty, CFP®, AIF®, Egan, Berger & Weiner LLC; Christopher W. Cannon, CFA, Firsttrust; William C. Prewitt, M.S., CFP®, Charleston Financial Advisors, LLC; Knut A. Rostad, MBA, Institute for the Fiduciary Standard

The Council of Advisors formed to advise the Best Practices Board in crafting best practices for fiduciary advisors. The Council of Advisors is co-chaired by John C. (Jack) Bogle. Founder, The Vanguard Group and Tamar Frankel, Boston University School of Law. Council members include: Steven G. Blum, The Wharton School; Deborah S. Bosley, The Plain Language Group; Robert G. Kennedy, University of St. Thomas Opus College of Business; Woodrow W. Leake, retired university professor; and Edward J. Waitzer, Osgoode Hall Law School and Schulich School of Business, York University

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