

A Debate on the DOL Fiduciary Rule

Participant:



Tom Hegna

Participant:



Knut Rostad

Moderator:



Robert Huebscher

Knut Rostad

President and Founder

The Institute for the Fiduciary Standard

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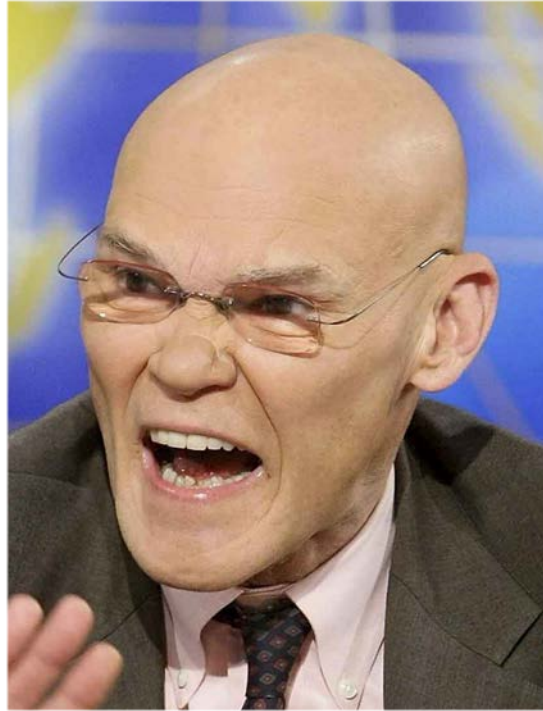
Opening Statement

Why Are We Debating if Fiduciary Advice Beats Conflicted Product Sales?



It's settled. It's common sense.

“It’s the Money, Stupid” ... All \$17 Billion a Year



Absent the DOL Rule, Firms Overcharge Investors

- \$17 billion overcharge per year in retirement accounts according to the White House CEA
- These reductions cost savers 1 percentage point off their annual returns.
- 5% earning → 4%

Loss of
20%

Rule Opponents Have No Argument or Evidence to Oppose the Rule. They Embarrass Themselves.



Q&A

Following this debate head over to **APViewpoint** to continue the discussion with Tom Hegna, Knut Rostad and your fellow advisors.

www.apviewpoint.com