

NEWS

Contact: Knut A Rostad
Institute for the Fiduciary Standard
301-509-6468

Leading Scholars, Advisors, Experts to Discuss Fiduciary Regulations, Practices and Culture for Fiduciary September 2019

“The Fiduciary Duties of Conflicted Trustees” will be discussed at the Frankel Fiduciary Prize program honoring Professor John H. Langbein of Yale Law School. The program will be held September 16, 11:00 – 2:00 PM at Boston University School of Law

Fiduciary scholars, advisors and experts include: John H. Langbein, Deborah DeMott, Micah Hauptman, Nicole Boyson, Dan Moisand, Knut Rostad, Skip Schweiss and Andy Agathangelou

Washington DC, September 5 – The Institute for the Fiduciary Standard today announced the Fiduciary September 2019 program. Fiduciary September is dedicated solely to educational programs on the importance of fiduciary principles and practices.

Institute president, Knut A. Rostad stated, “The SEC’s June 5th standards rulemaking keeps fiduciary center stage – just, not as intended. That is, not as accepted law, anyway. The sharp contrast between the SEC fiduciary concept today and established fiduciary legal thought and practice is clear for all to see. How else to explain the key differences with state securities officials, OCC bank regulations, investor advocates, legal scholars, adviser groups, unaligned policy experts and even investors themselves queried by the SEC. Scholars, advisers and, experts have much to discuss this Fiduciary September.”

TD Ameritrade Institutional, which provides custody services to more than 7,000 independent RIAs, is the exclusive sponsor of Fiduciary September.

“We’re proud once again to support Fiduciary September, which each year gathers leading voices to debate and discuss the importance of the fiduciary standard,” said Skip Schweiss, managing director of advisor advocacy & industry affairs at TD Ameritrade Institutional. “For more than a decade, we’ve been staunch advocates for independent RIAs and their client-first approach. The Institute and its programs deliver a valuable service by continuing to shine a spotlight on fiduciary principles.”

More ...

Sponsored by



September 4 Announcement of 2019 Fiduciary September Program

September 10 9:00 AM – 4:00 PM ET – Washington DC

Regaining Trust and Confidence in Finance. Knut Rostad to keynote Washington D.C. meeting. London based, Transparency Taskforce will meet September 10th in Washington. <https://www.transparencytaskforce.org> to discuss its initiative. The meeting, 9AM to 4PM, is hosted by King & Spalding, on Pennsylvania Avenue. (Similar meetings will be in New York, the 11th and in Boston on the 12th). The initiative is bringing together politicians, policymakers and regulators. Seating is limited. To reserve a seat and for more information, contact Andy Agathangelou at andy.agathangelou@transparencytaskforce.org

September 16 11:00 AM – 2:00 PM ET. Boston University School of Law

“The Fiduciary Duties of Conflicted Trustees” by law professor John H. Langbein. The seminar, with a lunch and award program, will be held at Boston University School of Law, Monday September 16 from 11:00 – 2:00 pm. The Institute for the Fiduciary Standard will award professor Langbein the 2019 Frankel Fiduciary Prize. Skip Schweiss, President of TD Ameritrade Trust Company, will moderate. More information: www.thefiduciaryinstitute.org

Reserve your place. Contact darren@thefiduciaryinstitute.org Please note if you are an advisor who will participate in the seminar or a student or friend of the Institute who wishes to observe.

September 23 5:00 PM – 6:00PM ET. Webinar (Contact info to follow.) For financial planning students, join Dan Moisand of Moisand Fitzgerald Tamayo, Skip Schweiss and Knut Rostad on a presentation of the SEC’s Reg BI.

The SEC promulgated a rule on the standards of conduct for broker-dealers and investment advisers on June 5th. The rule aimed to address investor confusion over the roles of advisers and brokers, clarify the standard for advisers and raise the standard of brokers. Many investor advocates and adviser groups, state securities administrators and law professors have expressed major misgivings with the rulemaking. Many Wall Street firms and lobbyists have generally supported the rulemaking. Contact info to follow.

More

Sept 24-27 (tba) “The Worst of both Worlds? Dual-registered Investment Advisers”

Northeastern University finance professor, Nicole M. Boyson, will discuss her ground-breaking research, “The Worst of Both Worlds? Dual registered Investment Advisers.” The author concludes dual registrants have more conflicts and appear to charge retail clients higher fees than independent RIAs. Consumer Federation of America’s Micah Hauptman will join the discussion and highlight the impacts of her research on advisers and investors.

Professor Boyson’s paper can be found here.

https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3360537

About the Institute for the Fiduciary Standard

The Institute for the Fiduciary Standard formed is a non-profit formed in 2011 to provide research, education, and advocacy on the vital role of the fiduciary standard for investors and the capital markets. For more information, visit www.thefiduciaryinstitute.org.

About TD Ameritrade Institutional

TD Ameritrade Institutional empowers more than 7,000 independent registered investment advisors to transform the lives of their clients. It provides powerful technology and resources that help simplify running a business and let advisors spend more time doing what matters most — serving their clients. Through meaningful innovation, steadfast advocacy and unwavering service, TD Ameritrade Institutional supports RIAs as they build businesses that positively impact their clients and communities.

TD Ameritrade Institutional is a division of TD Ameritrade, Inc., member FINRA/SIPC, a brokerage subsidiary of TD Ameritrade Holding Corporation. Brokerage services provided by TD Ameritrade, Inc., member FINRA (www.FINRA.org) / SIPC (www.SIPC.org).

TD Ameritrade and the Institute for the Fiduciary Standard are separate and unaffiliated organizations and are not responsible for each other’s policies, opinions or services.