INSTITUTE FOR
THE FIDUCIARY STANDARD

Fiduciary September: The largest annual conversation of investment advisers, financial planners and experts focused on the importance of fiduciary advice

NEWS September 6, 2023

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Fiduciary September 2023: Advisers, Planners, Experts, Scholars Assess the State of Fiduciary in 2023

Phyllis Borzi, Clark Blackman, Sheryl Garrett among the Speakers: September 13 event features clients speaking out

Washington DC, September 6, 2023* – Institute president, Knut A Rostad, noted, *"This year Fiduciary September is "kicked off" by an historic decision by the Massachusetts highest court August 25. The court ruled against Robinhood and for the state fiduciary rule and stunned the investment world. Also, new rules from the DOL and SEC are in the offing. Meanwhile, fee-only planners and advisers continue to debate compensation models. These topics and more will be discussed.."*

20 speakers on eight panels in September (and October) will bring diverse perspectives on the unique and vital role of fiduciary principles. Fiduciary September is the largest annual conversation on the importance of fiduciary advice.

Fiduciary September 2023 Program

September 5 *"Massachusetts Leads on Fiduciary",* Knut Rostad, Advisor Perspectives

September 6 . 3-4 PM ET *"The Birth of Fee-only Planning in NAPFA's Early Years"*

NAPFA turns 40 this year. It's timely to recall what NAPFA founders faced establishing a better way to provide competent and objective advice. And what it means 40 years later.
Speakers: Mary Malgoire, Bob Maloney, Gary Greenbaum and Bill Prewitt
Meeting link: GoTo OR Call 571-317-3112 with access code: 912-686-005

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September 13 . 3 – 4 PM ET *"The Advice Only Compensation Model: Consumer Experiences with Fixed, Flat or Hourly Fees for Advice"*

Fiduciary fee-only advisors and planners debate the pluses/minuses of AUM fees. Younger fee-only planners are aggressively advocating AUM alternatives. Learn what clients think.

Speakers: Three clients of fixed, flat or hourly fee-only advisors . Moderator: Brian Thorp
Meeting link: https://meet.goto.com/205659309 **Access Code: 205-659-309** **1 (646) 749-3122**

September 18 . 3:30 – 4:30 PM ET *"Massachusetts highest court ruling against Robinhood and for state's fiduciary rule shocked the investment world. What's it mean for investors, in MA, elsewhere?"*

Speakers: Benjamin Edwards, James Tierney, Knut Rostad
Meeting link: https://meet.goto.com/263182549 **Access Code: 263-182-549** 1 (224) 501-3412

September 19 . 3 – 4 PM ET *"The DOL Fiduciary / Conflict of Interest Rule Expected to Come"*

Speakers: Phyllis Borzi, Chris Tobe, Knut Rostad
Meeting link: https://meet.goto.com/333783029 **Access Code: 333-783-029** 1 (224) 501-3412

September 20 . 3 – 4 PM ET *"Financial Advice: Too Much Sales? Too Much Fiduciary?*

Scott MacKillop writes, "I think there is too little said these days about the very heart of what we do and why clients come to us. Let's bring our foundational principles to the top of the conversation."

Speakers: Clark Blackman, Cheryl Holland, James Lee …. Moderator: Scott MacKillop
Meeting link: https://meet.goto.com/901957557 **Access Code: 901-957-557** **+1 (646) 749-3122**

September 21 . 3 – 4 PM ET*"The Fee-only compensation debate continues between AUM and fixed, flat, hourly fees"*

Moderator: Jeff Benjamin … Speakers: Carolyn McClanahan, Speaker two TBA
Meeting link: https://meet.goto.com/322176637 Access Code: 322-176-637 +1 (571) 317-3112

September 27 . 3-4 PM ET *"SEC proposal on 'Conflicts from Predictive Data Analytics'"*
The SEC proposed on July 26 a new rule to address conflicts associated with predictive data analytics.
SEC.gov | Conflicts of Interest Associated with the Use of Predictive Data Analytics by Broker-Dealers and Investment Advisers
Speakers: Knut Rostad, Professor Ben Edwards, Professor James Tierney, Attorney Rich Chen
Meeting Link: https://meet.goto.com/175755085 **Access code: 175-755-085** **1 (872) 240-3212**

October 17 . 5—6 PM ET *"Presentation of Frankel Fiduciary Prize to Sheryl Garrett"*

Location: Garrett Network meeting, Louisville, KY … and via a zoom. Call link to follow.
Speakers: Ron Rhoades, Bob Veres, Kate McBride and many others.

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Fiduciary September 2023 Speakers

Jeff Benjamin, Wealth Management Editor**,** eft.com

Clark Blackman, Alpha Wealth Strategies

Phyllis Borzi, Assistant Secretary, EBSA, Department of Labor, 2009-2017

Rich Chen, Richard L. Chen LLC

Benjamin Edwards, Professor of Law, Las Vegas Boyd School of Law

Harold Evensky, Evensky & Katz / Foldes

Darren Fogarty, Institute for the Fiduciary Standard

Sheryl Garrett, Garrett Planning Network

Gary Greenbaum, Retired fee-only advisor

Cheryl R. Holland, Abacus Planning Group

James Lee, Lee Investment Management

Mary Malgoire, Founder, The Family Firm, NAPFA Founder / Chair 1985, Retired 2018

Bob Maloney, Squam Lakes Financial Advisors

Scott MacKillop, First Ascent Asset Management

Kate McBride, FiduciaryPath

Carolyn McClanahan, Life Planning Partners

Bill Prewitt, Charleston Financial Advisors

Ron A. Rhoades, Associate Professor of Finance, Western Kentucky University

Knut Rostad, Institute for the Fiduciary Standard

James Tierney, Assistant Professor**,** Chicago-Kent College of Law

Chris Tobe, Racial Justice Impact Fund

Brian Thorp, Wealthtender

Bob Veres, Inside Information

Institute for the Fiduciary Standard

The Institute for the Fiduciary Standard is a not for profit formed in 2011 to provide research, education and advocacy to consumers, policy makers and advisors on fiduciary principles and practices. Fiduciary September is the largest annual conversation on the importance of fiduciary advice. The Real Fiduciary™ Practices are written in plain language and set out what we believe the most conscientious advisors and planners do. Visit www.thefiduciaryinstitute.org